#### **Industrial Visit Report**

# Exploring Practical Insights at SRF Limited





## School of Management 17<sup>th</sup> January 2023

ITM University, Gwalior (MP)

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### Industrial Visit Report: Exploring Practical Insights at SRF Limited

The industrial visit to SRF Limited on January 17, 2023, provided MBA students with valuable insights into the operations of a leading diversified chemicals conglomerate. Organized by the university, the visit aimed to enhance students' understanding of industrial processes, product diversification, and corporate values. This report outlines the details of the visit, including the date, time, venue, faculty supervisors, transportation arrangements, and key highlights of the interaction with SRF Limited.

#### **Details of the Visit**

Date: 17<sup>th</sup> January 2023

Time: Morning Shift: 11:00 AM - 01:00 PM

**Venue:** SRF Limited

Faculty Supervisors: Morning Shift: Ms. Gaura Chauhan

**Transportation:** Transportation was arranged via the university bus for the convenience of the

students.

#### **Overview of SRF Limited**

In 1970, SRF Limited evolved from a single-unit tire cord manufacturer to a leading, professionally managed, diversified chemical conglomerate. The company's core strength lies in diversifying and innovating, driving global leadership across various industries. SRF's wide range of products and solutions are sold worldwide, catering to diverse applications and segments, including automotive, household appliances, industrial, and specialty intermediates.

#### **Product Offerings**

SRF Limited offers a wide range of high-performance reinforcements, including nylon and polyester yarns and fabrics for diverse consumer and lifestyle applications. The company is India's largest manufacturer of technical textiles and enjoys global leadership for most of its products under this business



segment. Key products discussed during the visit include tyre cord fabrics, belting fabrics, and industrial yarn, highlighting SRF's commitment to quality, innovation, and technology leadership.

#### **Corporate Values**

SRF Limited is guided by the maxim "We always find a better way," reflecting its commitment to continuous improvement and value creation. The company's culture of innovation, technology leadership, engagement, employee professional management, transparent governance, and inclusive growth



emphasized during student interaction. SRF's relentless pursuit of excellence underscores its dedication to creating greater value for stakeholders and contributing to a better way of life.

#### **Key Highlights of the Visit**

- Manufacturing Processes: Students had the opportunity to witness the manufacturing processes employed by SRF Limited, gaining insights into the production of technical textiles and industrial intermediates. Various manufacturing stages were demonstrated, from raw material sourcing to final product assembly, showcasing SRF's commitment to quality and efficiency.
- Innovation and Technology Leadership: SRF's focus on innovation and technology leadership was evident throughout the visit. Students learned about the company's efforts to develop cutting-edge products and solutions that meet customers' evolving industry needs. Discussions on research and development initiatives highlighted SRF's proactive approach to staying ahead of market trends and maintaining its competitive edge.
- Corporate Social Responsibility: The visit also gave students insights into SRF's corporate social responsibility initiatives. Students learned about the company's efforts to promote sustainable practices, environmental stewardship, and community engagement. SRF's commitment to ethical business practices and social welfare resonated with the students, highlighting the importance of responsible corporate citizenship.

#### Conclusion

The industrial visit to SRF Limited offered MBA students a valuable opportunity to gain firsthand insights into the operations of a leading chemicals conglomerate. Through interactions with company representatives, observations of manufacturing processes, and discussions on corporate values and product offerings, students gained a deeper understanding of industrial dynamics and corporate strategy. Such visits play a crucial role in complementing classroom learning and preparing students for future roles in the business world.

Report compiled by Mr. Pradeep Singh Tomar